

Morpho, Inc. Announces License of High Dynamic Range Technology (HDR) to Pantech

Tokyo, Japan - May 31, 2012 – Morpho, Inc., the global leader in software image processing solutions for mobile devices, today announced that it has licensed its software to Pantech Co., Ltd. for use in mobile phones. The collaboration allows use of Morpho's high dynamic range imaging* (Morpho HDR $^{\text{IM}}$) software that provides brightness-adjusting image capture capabilities to Pantech's customers worldwide. Morpho HDR software is bundled in "Vega Racer 2" model mobile phone for the first time, launched in the Korean market on May.

* High Dynamic Range (HDR) is an imaging technology that allows greater dynamic range than standard images.

"We are pleased that Pantech has selected the technology developed by Morpho for their latest mobile phone product," stated Dr. Masaki Hiraga, President of Morpho, Inc. "We look forward to assisting Pantech in their continuous mission to offer customers the leading mobile imaging products."

"Pantech is happy to be collaborating with Morpho to provide mobile phone with cutting edge imaging technology. With Morpho HDR, users can enjoy capturing image without worrying about the exposure level of any scenes," stated LEE EUNG JOON, Vice President of Pantech Co., Ltd.

About the Licensed Software

Morpho HDR

When a picture with proper exposure time is over-saturated or has dark shadows, "Morpho HDR" composes a brightness-adjusted image by layering multiple images with different exposure time. It also corrects alignments automatically so there is no need for users to use a tripod. "Morpho HDR" performs ghost removal at the same time to correct the outline of the moving object providing a clear image without blurs.

- * "Morpho HDR" is trademark of Morpho, Inc.
- * "Vega Racer" is trademark of Pantech Co., Ltd.

About Morpho, Inc.:

Established in 2004, Morpho, Inc. has built substantial brand recognition in the field of software image processing for mobile devices. Customers utilizing Morpho, Inc.'s software technologies include carriers, processing platform providers and mobile device manufacturers making the company a global player in mobile imaging. For more information visit http://www.morphoinc.com/en/ or contact m-press@morphoinc.com.