Morpho Establishes a Local Subsidiary in Taiwan and Begins Operations

Tokyo, Japan –August 27, 2020 Morpho, Inc. (hereinafter, "Morpho"), a global leader in image processing solutions and imaging AI solutions, announced today that the establishment of "Morpho Taiwan, Inc.(hereinafter "Morpho Taiwan")", a 100% owned local subsidiary, with the aim of strengthening its business foundations in the fields of smartphones, video surveillance, and industrial IoT in Taiwan.

In the smartphone business, which is the main business of the Morpho Group, we have expanded business in Taiwan in addition to Japan, the United States, Europe, China and South Korea.
Previously, sales activities and technical support for customers and partner companies were conducted by Japan and neighboring countries team.
Morpho decided to establish a local subsidiary to respond swiftly to the increasingly diverse and sophisticated needs of local markets and to strengthen relationships with smartphone-related customers.

In Taiwan, which has grown to become the world's leading region in semiconductor manufacturing technologies and IT fields, Morpho Taiwan have accelerated collaboration with local companies in the field of semiconductor and electronic components makers. In the field of Smart City and Industrial IoT, Morpho Taiwan have begun sales activities to provide Morpho's AI and image processing technologies, including human detection and image analysis.
Morpho will continue to actively create new business opportunities in the Asian market.

About "Morpho Taiwan, Inc."
· Company name: Morpho Taiwan, Inc.
· Address: 10F., No.150, Sec. 2, Nanjing E. Rd., Zhongshan Dist., Taipei City 104, Taiwan (R.O.C.)
·Chairman and CEO: Masayuki Urushiyama
· Established: June 1, 2020
· Capital: 14,000,000NTD
· Business: Sales, technical support and marketing support of Morpho's image processing and AI software.

About Morpho, Inc.
Established in 2004, Morpho is a research and development-led company in image processing technology. It has globally expanded its advanced image processing technology as embedded software, for domestic and overseas customers centered on the smartphone market, broadcasting stations and content providers. It has also provided image recognition technology utilizing Artificial Intelligence (AI), collecting image information captured by cameras into devices and clouds and analyzing it, for fields such as automotive devices, factory automation, and medical care. Morpho will provide broad support, making a wide range of innovations happen with its imaging technology and Deep Learning technology. For more information, visit https://www.morphoinc.com/en or contact m-info-pr@morphoinc.com.

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